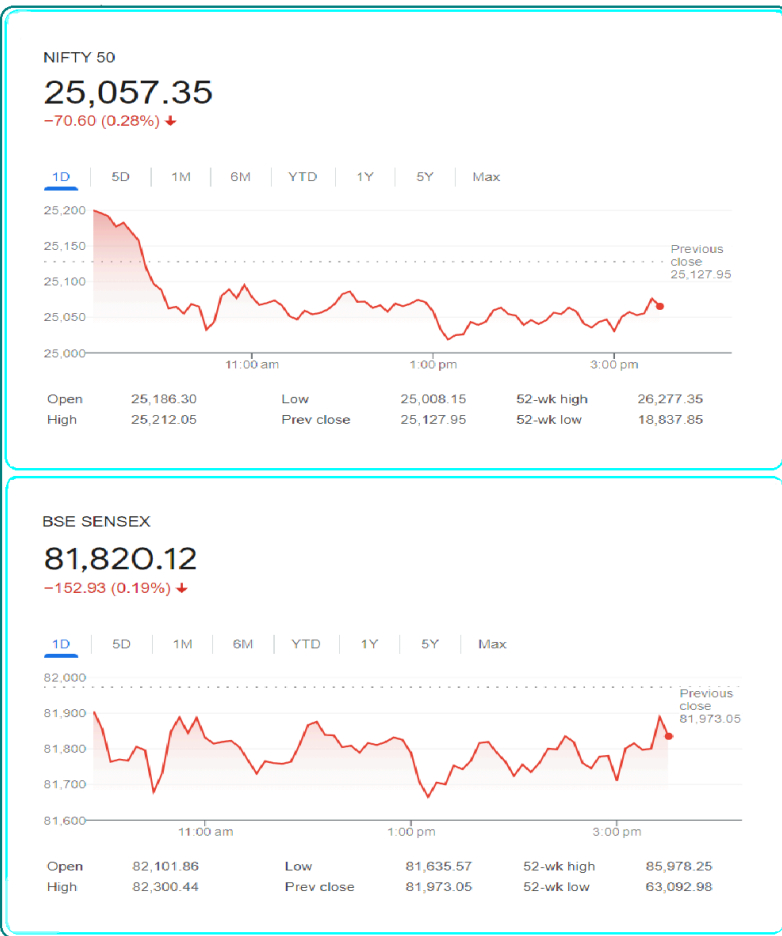


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25057.35	25127.95	-0.28%
S&P BSE SENSEX	81820.12	81973.05	-0.19%
NIFTY MID100	59593.25	59465.45	0.21%
NIFTY SML100	19302.05	19090.55	1.11%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51906.00	51816.90	0.17%

Market Wrap Up

- The key equity indices ended with limited losses. The Nifty settled below the 25,100 level after hitting the day's high of 25,212.05 in early trade.
- The S&P BSE Sensex was down 152.93 points or 0.19% to 81,820.12. The Nifty 50 index fell 70.60 points or 0.28% to 25,057.35.
- The S&P BSE Mid-Cap index rose 0.25% and the S&P BSE Small-Cap index gained 1.05%.
- Among the sectoral indices, the Nifty Realty index (up 2.05%) the Nifty Media index (up 0.62%) and the Nifty Consumer Durables index (up 0.43%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 1.44%), the Nifty Auto index (down 0.83%) and the Nifty Pharma index (down 0.52%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **11020** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **BHARTIARTL, ICICIBANK, GRASIM**.
- **Short** position build up for the **October** series has been witnessed in **RELIANCE, LT, HDFCBANK, BAJFINANCE**.
- **Unwinding** position for the **October** series has been witnessed in **SBIN, INFY, HCLTECH, LTTS, TECHM, ADANIENT**.

(Source: Capitaline F&O)

NIFTY AUTO	26242.60	26463.55	-0.83%
NIFTY FMCG	62607.70	62372.30	0.38%
NIFTY IT	42731.30	42872.75	-0.33%
NIFTY METAL	9762.05	9905.00	-1.44%
NIFTY PHARMA	23555.70	23680.00	-0.52%
NIFTY REALTY	1079.05	1057.35	2.05%
BSE CG	72355.75	72061.17	0.41%
BSE CD	66332.17	66058.08	0.41%
BSE Oil & GAS	30131.04	30139.19	-0.03%
BSE POWER	8418.75	8419.79	-0.01%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39910.55	39605.80	0.77%
HANG SENG	20318.79	21092.87	-3.67%
STRAITS TIMES	3595.47	3595.91	-0.01%
SHANGHAI	3201.29	3284.32	-2.53%
KOSPI	2633.45	2623.29	0.39%
JAKARTA	7626.95	7559.65	0.89%
TAIWAN	23292.04	22975.29	1.38%
KLSE COMPOSITE	1641.97	1636.54	0.33%
ALL ORDINARIES	8598.60	8529.50	0.81%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	103530.06	91179.11
NSE F&O	43542695.03	23983501.80

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1748.71

(Source: [NSE](#))

Corporate News

- **Reliance Industries Ltd**'s fiscal second-quarter net profit rose 9.4% from the preceding three months to Rs 16,563 crore. Revenue from operations for India's most valuable company stood at Rs 2.35 lakh crore in the quarter ended September 30, compared with Rs 2.36 lakh crore a quarter ago.
- **Jio Platforms Ltd** reported a 23.4% increase in quarterly profit to Rs 6,539 crore from a year earlier. The company's revenue from operations rose 18% to Rs 31,709 crore in the September quarter from Rs 26,875 crore a year earlier.
- **HCL Technologies** reported a 10.5% rise in consolidated net profits for the July-September quarter of FY 2024-25, reaching Rs. 4,235 Crore compared to Rs. 3,832 Crore in the same quarter of the previous year. The company's revenue from operations increased by 8.2%, totaling Rs. 28,862 Crore, compared to Rs.26,672 Crore in the same quarter last year. The company declared an interim dividend of Rs. 12 per equity share with a face value of Rs. 2 per share.
- **Lupin** has announced the launch of the first generic version of Prednisolone Acetate Ophthalmic Suspension in the United States.
- **Bajaj Auto** will launch the Pulsar N125 in India on 16 October 2024. It is a premium commuter motorcycle with sporty styling, featuring split seats and an LED headlamp. It will be powered by a tweaked 125cc engine and come with a five-speed gearbox. The expected price is around Rs. 90,000 to Rs. 1 lakh.
- **Atul Auto** subsidiary Atul Greentech said it has partnered with **Jio Platforms Ltd** (Jio) to offer electric vehicle solutions to its customers in domestic and global markets, including South America, the European Union and Eastern Africa. The partnership will focus on all three-wheeler platforms of Atul Greentech including MOBILI for passenger vehicles and ENERGIE for cargo vehicles.
- **Tata Group** is planning to expand the aircraft fleet of its budget carrier, Air India Express, with all-economy configuration planes from its full-service airlines, Air India and Vistara, as part of a strategy to better compete with

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	348.75	340.75	2.35%
ICICIBANK	1255.50	1231.75	1.93%
BRITANNIA	6068.70	5978.05	1.52%
BHARTIARTL	1717.25	1695.60	1.28%
BEL	288.85	285.70	1.10%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	714.25	740.60	-3.56%
BAJAJ-AUTO	11521.50	11899.30	-3.17%
WIPRO	532.95	549.55	-3.02%
BAJFINANCE	7016.90	7208.80	-2.66%
HINDALCO	726.95	743.00	-2.16%

(Source: [Moneycontrol](#))

- **Lyka Labs** received the Central Drug Standard Control Organisation (CDSCO) approval for manufacturing and marketing Pregabalin Gel for the use in patients with Diabetic Neuropathic Pain.

market leader Indigo.

- **VA Tech Wabag** received mega order worth Rs 1,000 crore for a 100 MLD sea water desalination plant from Indosol Solar for solar PV manufacturing facility in Andhra Pradesh.
- **BEML** said that it has been awarded a contract for the design, manufacturing, and commissioning of two high-speed trainsets, each comprising eight cars by Integral Coach Factory (ICF), Chennai. The price of each car is Rs 27.86 crore and the total contract value is Rs 866.87 crore.
- **J.Kumar Infracorps** announced that it has received work order worth Rs 297.83 crore from Pune Municipal Corporation.
- **RPP Infra Projects** has received letter of acceptance worth Rs 217.61 crore from Chief Engineer, Konkan & Project Director (EAP) Mumbai.
- **T D Power Systems** announced that it has bagged two large orders from two major international gas engine original equipment manufacturers, with a combined value of Rs 142 crore.
- **KPI Green Energy** announced that it has signed power purchase agreements (PPAs) with Gujarat Urja Vikas Nigam (GUVNL) for 620MW AC (917MW DC) renewable energy project.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. unemployment rate fell to 4.0% from June to August 2024, down from 4.1% in the previous three-month period. The number of people claiming for unemployment benefits increased by 27.9 thousand to 1.797 million in September 2024, following a revised 0.3 thousand rise in the previous month.
- Eurozone industrial production increased 1.80% in August of 2024 over the previous month. Industrial Production Mom averaged 0.08%, reaching an all time high of 13.50% in May of 2020 and a record low of -18.60% in April of 2020.
- Eurozone ZEW Indicator of Economic Sentiment climbed by 10.8 points to 20.1 in October of 2024. The current economic situation fell by 0.4 points to -40.8 and inflation expectations went up by 7.6 points to -20.9.

- Germany's wholesale prices dropped by 1.6% year-on-year in September 2024, steeper than the 1.1% decline in the previous month. On a monthly basis, wholesale prices shrank by 0.3%, against the consensus of a 0.2% growth, following a 0.8% fall in August.
- German ZEW Indicator of Economic Sentiment soared to 13.1 in October 2024 from 3.6 in September. The assessment of the economic situation in Germany continued to worsen (-86.9, the lowest since May 2020 vs -84.5 in September).
- French annual inflation rate fell to 1.1% in September 2024, revised lower from an initial estimate of 1.2% and down from 1.8% in August. Monthly, the CPI dropped by 1.3%, exceeding the preliminary estimate of a 1.2% decline.
- Japan industrial production declined by 3.3% month-over-month in August 2024, following a 3.1% growth in the previous month. Yearly, industrial production contracted 4.9%, reversing a 2.9% increase in July.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.94/bbl (IST 17:00).
- INR strengthened to Rs. 84.04 from Rs. 84.06 against each US\$ resulting in daily change of 0.02%.
- India's retail inflation accelerated to a 9-month high of 5.49% on an annual basis in September. Retail inflation had eased to a 5-year low of 3.65% in the previous month. The food inflation, which accounts for around half of the overall CPI basket, jumped to 9.24% in September from 5.66% in the previous month, the data showed. Rural inflation quickened to 5.87% as against 4.16% in August, whereas urban inflation accelerated to 5.05% as compared to 3.14% in the previous month.
- India's National Pharmaceutical Pricing Authority (NPPA) has raised the ceiling price of 11 essential drugs by 50% to ensure their availability. This decision was made under Paragraph 19 of the Drugs Prices Control Order due to increasing input costs and the threat of some manufacturers discontinuing supplies.
- India's coal import rose 11.4% to 121.1 million tonnes (MT) in the April-August period of the ongoing fiscal year. The country had imported 108.7 MT coal in the corresponding period of the previous year. During April-August 2024, total coal and coke imports stood at 121.18 MT, around 11.4% higher than 108.74 MT imported during the same period last year.
- Private equity investments in India fell 4% in H1 FY25, with deal numbers dropping from 24 to 17. Despite reduced office sector investments, the industrial and logistics sector saw a 378% increase, driven by large deals like Reliance-ADIA/KKR, highlighting shifts in investment focus.
- Soybean production in India has increased by about 6% to nearly 126 lakh tonnes due to favorable weather and improved farming methods. The productivity per hectare rose from 1,002 kg to 1,063 kg. India still imports about 60% of its edible oil needs, highlighting the need for increased domestic oilseed production.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/10/2024

Bajaj Auto Limited	Financial Results
L&T Technology Services Limited	Financial Results/Dividend
CRISIL Limited	Financial Results/Dividend
Mphasis Limited	Financial Results
Oberoi Realty Limited	Fund Raising
The South Indian Bank Limited	Financial Results
Accelya Solutions India Limited	Financial Results
Aditya Birla Money Limited	Financial Results
Himadri Speciality Chemical Limited	Financial Results
KBC Global Limited	Fund Raising
Kritika Wires Limited	Financial Results
Pavna Industries Limited	Fund Raising
Pondy Oxides & Chemicals Limited	Financial Results
Shah Metacorp Limited	Financial Results
Sudarshan Chemical Industries Limited	Fund Raising
Tips Music Limited	Financial Results/Dividend

Corporate Actions as on 16/10/2024

NRB Bearing Limited	Interim Dividend - Rs 2.5 Per Share
Pondy Oxides & Chemicals Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share

(Source: NSE)

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